



BUDAPEST AIRCRAFT SERVICE LTD



Company address: H-2220 Vecsés Árpád utca 37.
Postal address: H-1675 Budapest P.O.B.: 175.
Web: www.baseairlines.hu
E-mail address: base@baseairlines.hu

***FINNISH TAX ADMINISTRATION
PL 30
00052 VERO
FINLAND***

Ref: 268/BASe/2017

Record No.: 59/12/2669284-2

Subject: Reimbursement of tax advance payments in 2016 and 2017

To whom it may concern!

Dear Madam / Sir,

The Finnish Tax Authority assessed tax advance payments regarding 2016 and 2017 based on the assumption that our company, the Budapest Aircraft Service Ltd. (hereinafter BASe Ltd.) has a permanent establishment in Finland.

In line with the request (59/12/2669284-2 Ennakkoverolippu Verovuosi 2016 - dated 30.10.2016 and 59/12/2669284-2 Ennakkoverolippu Verovuosi 2017 - dated 30.10.2016), the tax advance payments were transferred despite of the fact that BASe Ltd. disputed the assumptions of the Finnish Tax Authority. The amounts and the date of transfers are as follows:

2016, November 22.	EUR 13,718.75
2016, December 21.	EUR 13,718.75
2017, January 11.	EUR 2,286.45
2017, February, 10.	EUR 2,286.45
2017, March 10.	EUR 2,286.45
Altogether:	EUR 34,296.85

The Board of Adjustment issued a Decision (Record No. 2669284-2 /59 , Issued by Antti Kuuskoski (+358 29 512 7565)) on 17 February, 2017 according to which BAsE Ltd. has no permanent establishment in Finland, therefore its operations cannot be taxed in Finland.

As the tax advances were assessed on the basis of an assumption which proved to be incorrect we would like to request that you return the already paid tax advance payments to BAsE Ltd. as soon as possible.

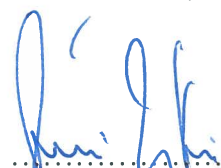
Please transfer the funds to the following bank account number:

Name of the Bank: Raiffeisenbank Grosswilfersdorf
Bank account No (IBAN): AT26 3812 2000 0004 6896
SWIFT code: RZSTAT2G122
Name of Account holder: Budapest Aircraft Service Ltd.

Thank you in advance for your cooperation. Should you have any questions please contact me at the following coordinates:

Name of contact person: Mr. Zoltán ÁRMAI
Phone No: 003612878546
E-mail address: ceo@baseairlines.hu

Yours sincerely,



Mr. ÁRMAI Zoltán
CEO

Budapest Aircraft Service Ltd.



03rd April 2017, Budapest, Hungary